

Election of a private shareholders' representative to the Supervisory Board of Erste Group Bank AG

At the Annual General Meeting of Erste Group Bank AG (hereinafter „Erste Group Bank“) to be held on 12 May 2010 one private shareholders' representative will be elected to the Supervisory Board. To ensure an objective and transparent course of events, the election will take place as follows:

1. Applications

Erste Group Bank hereby calls on all parties interested in the position of a private shareholders' representative of the Supervisory Board of Erste Group Bank to submit a written application.

The application has to include the following attachments:

- a CV and photograph of the applicant
- a declaration according to § 87 (2) of the Stock Corporation Act: declaration of the professional qualification, information about each of the occupational or comparable functions, and information about any possible reason that could cause the concern of conflict of interests
- a declaration of consent to the publication of the aforementioned documents

The application is to be sent to notary public, Dr. Christoph Bieber at Seilerstätte 28, A-1010 Vienna, Austria (hereinafter the „notary“), by no later than 16 March 2010 (date of postal delivery!). Applications that are delivered after that date will not be respected.

According to articles of association of Erste Group Bank, members of the Supervisory Board must not exceed the age of 70 years on the date of their appointment. Persons who hold more than 5% shares with voting rights in other financial institutions must not be elected to the bank's Supervisory Board, if these institutions are in direct competition with Erste Group Bank, nor can persons who are members of the bodies of these institutions or their employees be elected to the bank's Supervisory Board.

Others who are not to be nominated in this preliminary election process include persons who are or were in an employment relationship with any company of the Erste Group Bank, who are or were members of the DIE ERSTE österreichische Spar-Casse Privatstiftung foundation or who are or were employees of or members of the bodies of companies in which other financial institutions hold more than 5% of shares with voting rights, as well as persons related to the above. According to § 12 (1) of the articles of association, a requirement for nomination to the Supervisory Board are adequate professional and personal qualifications, which includes among others profound English language skills.

The application documents of the approved nominees (cv, declaration according to § 87 (2) of the Stock Corporation Act) will be available on the webpage of Erste Group Bank (www.erstegroup.com) under section investor relations/events/general meetings or may be requested in written form from the notary.

2. Preliminary election – vote on applicants

All private shareholders (i.e. all natural persons who hold shares of Erste Group Bank on a securities account with an Austrian credit institution as of 10 March 2010) will be provided with a voting card by their custodian bank in order to vote on the nominees. Erste Group Bank will provide these voting cards for the custodian banks in Austria that informed Erste Group Bank about the number of private shareholders and, thus, the required quantity of voting cards by 17 March 2010. Postal charges of the custodian banks due to the shipment of the voting cards to the private shareholders will be refunded by Erste Group Bank.

As the shares of Erste Group Bank are also listed at the Prague and Bucharest Stock Exchange, the announcement will take place in the Czech Republic and Romania, too. The private shareholders in these two countries who submit their request for a voting card to the notary by 17 March 2010 will be sent a voting card. The request of private shareholders of the Czech Republic and Romania has to include the confirmation of the depository for securities stating that the private shareholder owned at least one share of Erste Group Bank on his custody account as of 10 March 2010. The required form is available on the webpage of Erste Group Bank (www.erstegroup.com) under section/investor relations/events/general meetings.

The voting card is to be sent to the notary in such a way that it will be delivered by 7 April 2010. Voting cards that will be delivered later will not be respected. Voting cards delivered to the notary in time will be evaluated by the notary, and the nominees will be ranked according to the number of votes received, whereas each of the private shareholders, irrespective of his capital share, has one vote for one nominee.

3. Election by the Annual General Meeting

The capital share is decisive for the election of members to the Supervisory Board at the Annual General Meeting. Erste Group Bank's main shareholder, DIE ERSTE oesterreichische Spar-Casse Privatstiftung, has stated to support with its vote the nominee who meets all statutory and judicially qualifications and who receives the most votes in the preliminary election.

In Vienna, March 2010

Board of Directors